

Tuolumne County Economic Forecast

Tuolumne County lies on the western slope of the Sierra Nevada, and is the home to Yosemite National Park. Transportation within the county is provided by the Sierra Railroad (freight only), several trucking firms, a county-owned airport, and bus passenger service.

Historically, mining and timber industries dominated Tuolumne County's economy. In recent years, as these industries declined and the local economy diversified, tourism became an increasingly important industry. Most notably Yosemite National Park is one of the state's most popular natural attractions, with thousands of visitors each year seeking a variety of recreational activities. Other industries are also growing in response to the changing needs of the county, moving beyond resource-based industries and towards the growing use of computers and electronics. A significant number of high tech firms, relatively new to the county, provide components and equipment to state, national, and international markets.

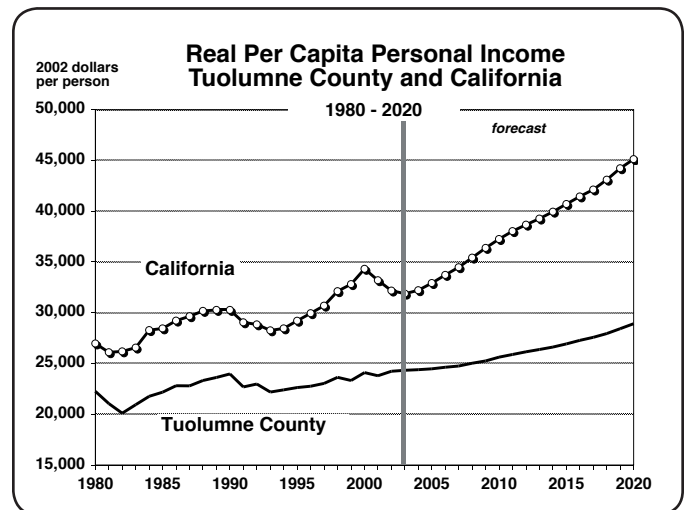
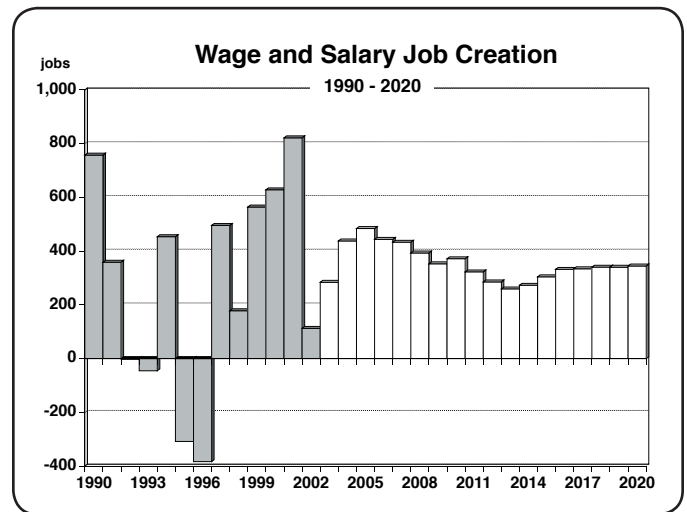
Population • January 2003

<u>Jurisdiction</u>	<u>Population</u>	<u>2002-2003 % change</u>
Sonora	4,610	1.3
Rest of County	51,900	1.2
Total County	56,600	1.1

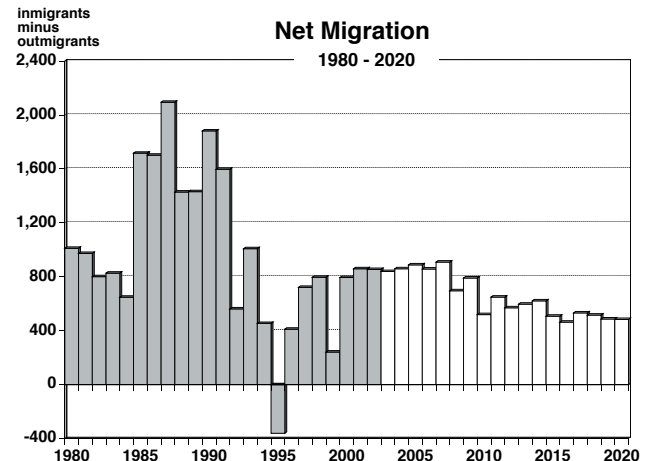
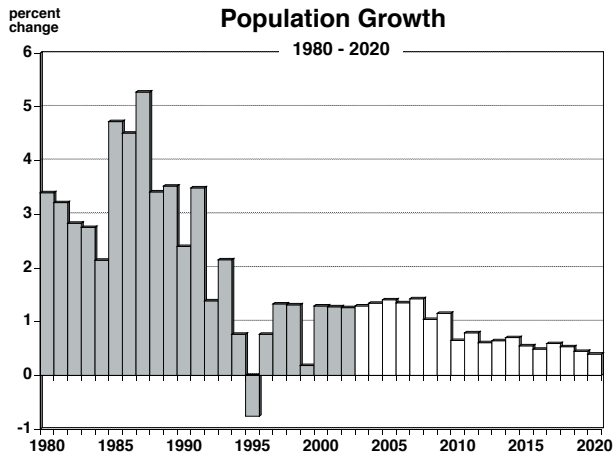
Tuolumne's economic base is dominated by government, services, and retail trade. Government is the largest industry in the county, accounting for 29 percent of the total employment, and projected to reach 5,500 jobs by 2008. Services (27 percent) and retail trade (24 percent) are also significant industries providing employment. The services sector is forecast to grow at 2.7 percent per year between 2003 and 2008. Within the services sector, the health services sector is expected to create demand for many new jobs. Government will be the fastest-growing industry, with a projected average annual growth rate of 2.9 percent over the next five years. Retail trade is projected to add workers at a pace of 2.3 percent per year.

Forecast Highlights

- Real per capita income rises an average 0.6 percent per year over the next 5 years.



- Non-farm employment will grow 2.5 percent per year between 2003 and 2008. Farm employment is forecast to decline a scant 0.6 percent per year over the same time period.
- Population growth accelerates to 1.3 percent per year between 2003 and 2008. The forecast calls for an increase in the natural rate of population growth, due to rapidly growing population in the 20 to 29 age cohort. Net migration is also forecast to average 840 persons per year.

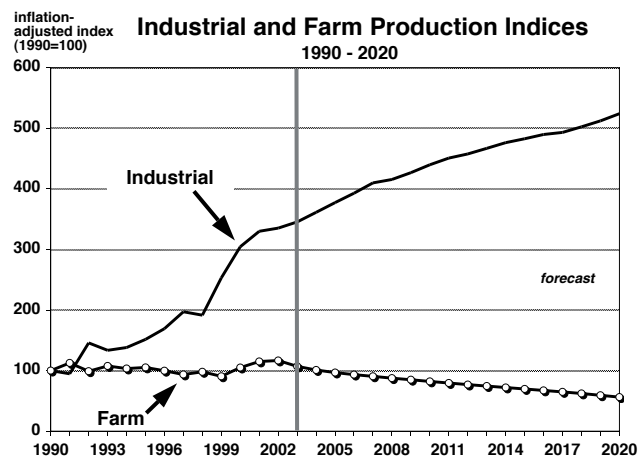
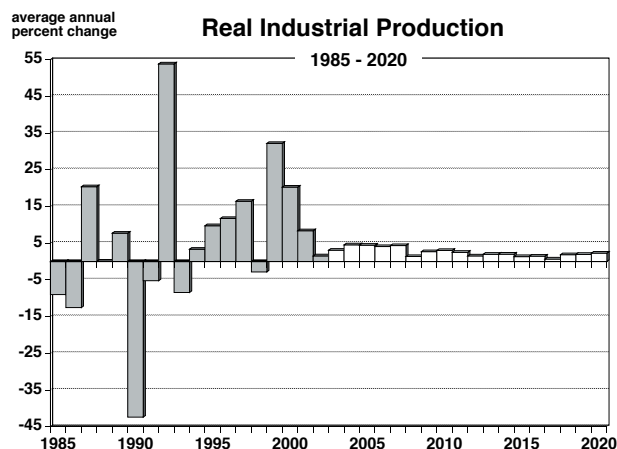


Toulumne County Economic Forecast

1995-2002 History, 2003-2020 Forecast

	July Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Retail Sales (millions)	Personal Income (millions)	Real Per Capita Income (dollars)	Farm Crop Value (millions)	Industrial Production (millions)
1995	52,200	-359	59.4	19.6	185	\$260.9	\$927.9	\$22,636	\$13.6	\$311.2
1996	52,600	412	60.9	19.8	154	\$269.4	\$962.0	\$22,763	\$13.2	\$347.7
1997	53,300	722	57.8	19.9	246	\$282.6	\$1,020.4	\$23,039	\$12.8	\$404.8
1998	54,000	797	60.5	20.0	413	\$298.8	\$1,094.4	\$23,634	\$13.9	\$393.3
1999	54,100	243	62.6	20.1	194	\$333.3	\$1,128.1	\$23,330	\$13.4	\$519.9
2000	54,800	795	66.1	21.0	278	\$363.7	\$1,233.2	\$24,103	\$16.2	\$625.3
2001	55,500	860	70.3	21.1	252	\$393.4	\$1,299.5	\$23,798	\$18.7	\$677.8
2002	56,200	855	72.3	21.3	300	\$409.6	\$1,379.7	\$24,240	\$19.3	\$688.4
2003	56,927	840	73.7	21.4	335	\$431.3	\$1,423.8	\$24,331	\$18.1	\$709.6
2004	57,692	860	75.0	21.5	355	\$453.7	\$1,490.2	\$24,394	\$17.6	\$742.0
2005	58,504	889	76.4	21.7	377	\$476.2	\$1,560.8	\$24,475	\$17.3	\$775.0
2006	59,295	858	77.7	22.0	410	\$500.1	\$1,635.1	\$24,626	\$17.2	\$806.7
2007	60,141	910	79.0	22.2	402	\$524.0	\$1,710.7	\$24,755	\$17.1	\$841.9
2008	60,768	697	80.3	22.5	396	\$550.6	\$1,793.4	\$25,030	\$16.9	\$853.4
2009	61,470	792	81.6	22.7	363	\$578.6	\$1,878.2	\$25,259	\$16.8	\$876.5
2010	61,869	520	82.9	23.0	352	\$610.7	\$1,970.9	\$25,619	\$16.8	\$903.1
2011	62,360	651	84.2	23.3	318	\$643.5	\$2,064.7	\$25,892	\$16.7	\$925.8
2012	62,740	571	85.4	23.6	325	\$676.1	\$2,158.3	\$26,149	\$16.6	\$940.0
2013	63,145	598	86.7	23.8	327	\$708.5	\$2,255.1	\$26,375	\$16.6	\$958.7
2014	63,589	622	87.9	24.1	334	\$740.5	\$2,355.4	\$26,618	\$16.5	\$978.1
2015	63,939	508	89.2	24.3	346	\$775.0	\$2,461.3	\$26,928	\$16.4	\$991.4
2016	64,252	464	90.4	24.6	335	\$813.6	\$2,576.2	\$27,279	\$16.2	\$1,005.9
2017	64,633	533	91.6	24.9	315	\$855.0	\$2,697.3	\$27,582	\$16.1	\$1,013.0
2018	64,978	517	92.8	25.1	303	\$898.5	\$2,825.2	\$27,947	\$15.9	\$1,031.9
2019	65,269	488	94.0	25.4	291	\$945.5	\$2,965.2	\$28,422	\$15.5	\$1,052.0
2020	65,527	484	95.2	25.6	287	\$995.5	\$3,109.2	\$28,923	\$15.1	\$1,076.2

- Between 2003 and 2008, an annual average of 380 new residential units are authorized through the permitting process. The median home selling price was \$133,500 in 2002. It is forecast to rise at an inflation-adjusted average rate of 3.3 percent per year between 2003 and 2008.



Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Transportation, Utilities	Wholesale, Retail Trade	Finance, Real Estate	Services	Government
-----employment (jobs)-----								
14,263	107	643	1,128	408	3,768	567	3,563	4,025
13,880	151	692	984	447	3,773	482	3,293	4,109
14,376	142	728	1,089	503	3,643	478	3,531	4,299
14,554	165	801	1,111	434	3,690	473	3,710	4,243
15,118	186	869	1,088	468	3,722	492	3,982	4,380
15,747	184	984	1,163	433	3,803	529	4,227	4,538
16,568	200	1,151	1,178	447	3,849	546	4,597	4,768
16,681	220	1,200	1,050	480	3,970	570	4,480	4,760
16,965	225	1,230	1,047	489	4,040	591	4,581	4,792
17,403	223	1,273	1,069	492	4,150	609	4,680	4,950
17,887	221	1,301	1,086	494	4,230	628	4,861	5,094
18,331	220	1,329	1,100	496	4,330	647	4,995	5,242
18,764	218	1,348	1,112	498	4,428	665	5,120	5,393
19,157	218	1,354	1,125	500	4,523	682	5,234	5,528
19,510	218	1,359	1,134	501	4,619	695	5,349	5,639
19,882	218	1,361	1,141	503	4,726	708	5,464	5,763
20,205	218	1,360	1,144	505	4,824	720	5,556	5,877
20,490	218	1,347	1,146	507	4,908	734	5,609	6,007
20,749	219	1,346	1,149	508	4,980	748	5,650	6,149
21,023	219	1,351	1,153	510	5,048	763	5,689	6,296
21,327	218	1,360	1,156	511	5,123	778	5,743	6,446
21,659	218	1,376	1,159	512	5,207	792	5,812	6,599
21,994	218	1,382	1,161	514	5,290	804	5,882	6,750
22,334	217	1,389	1,162	516	5,378	816	5,959	6,905
22,674	216	1,394	1,162	518	5,474	828	6,030	7,058
23,019	216	1,397	1,163	519	5,577	840	6,097	7,212

